

The Importance of Accurate Risk Transfer

Boulder County's wildfire was incredibly tragic for so many individuals and families who are now experiencing the aftermath of a terrifying few days and the daunting prospect of rebuilding their homes, communities, and lives. We are reminded that it is a scary and dangerous world in which we live and that our communities are strong, responsive, and resilient.

Part of the financial planning process as most of you know is to strategically look at the individual and families' finances. Where best to put oftentimes limited resources, where are the priorities? Then we move on to maximize these resources to meet the individual's and families' goals. One of the areas we focus on is transferring risk for unknown threats that can derail our planning process. A devastating fire is one of them. The best way to transfer all or most of this risk is through insurance, as the financial damage is crippling given our homes, automobiles, and personal possessions are often the most significant assets we own, both from a financial and psychological basis. Self-insuring isn't possible for most of us.



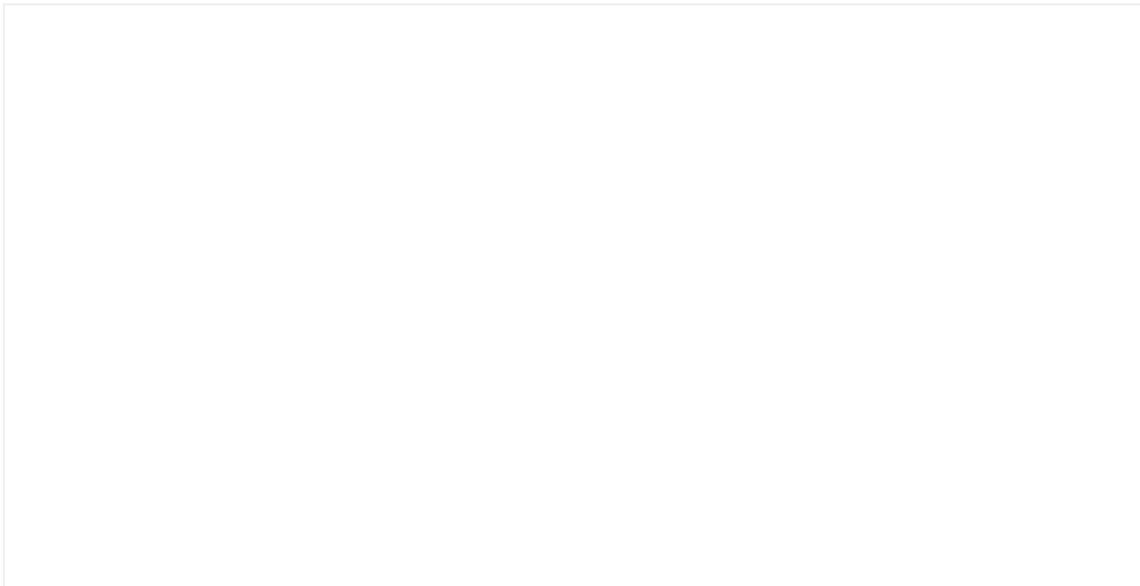
Determination of the value of your home, personal property and collectibles, cars, etc. is up to the insured as you know best what you own and what is important to you. Please see the article in this newsletter for more specific advice on the process.

Your personal inventory is also extremely important. I have read that during a disastrous time, you will recall at best 60% of what you own. The insurance won't help if you can't remember everything that you would want to include in your claim. Too, having photos and a list will be much less stressful during a very sad and stress-filled time.

Now is the time to prepare for the unknown risks that you can mitigate. No one is immune from the negative financial outcome of an event such as the Marshall fire, however, if you can prepare as best as you can it not only limits your loss considerably, perhaps avoiding financial ruin, but it also gives you peace of mind that you did what you could.

We have devoted this newsletter issue to fire and disaster preparedness, we are always available to talk to you about your plan and your concerns.

Elyse





Saving for the Unexpected - Harbor Wealth Management

According to a July 2021 Bankrate study, 25% of Americans surveyed have no emergency fund. An emergency fund acts as a buffer that you can use without relying on credit cards or high interest loans in the event of an unexpected expense or life...

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Fund Focus: WASATCH EMERGING INDIA FUND (WIINX)

Wasatch Emerging India Fund (WIINX) was recently added to Harbor's portfolio to increase exposure to India. India is one of the world's largest economies and it is forecasted that the middle class of India will grow from approximately 20% of the population in 2020 to almost 80% by 2030. This growth is expected to lead to a

Quarter Market Recap

After a weak November, US Equities bounced back in December to hold positive territory for the quarter. The movement was an encouraging sign as the markets were fighting the side effects of the Omicron variant of Covid-19 spreading across the country. Inflation continues to be a concern, with the US Consumer Price Index reaching 6.8% year-over-year, the highest reading in 39 years.

massive increase in spending power among Indians. India's demographics are favorable for growth, with its increasing workforce being young, educated, and innovative. Additionally, India is investing in its infrastructure and taking measures to attract manufacturing, construction and other business.

This all-cap fund invests in the highest-quality growth companies in India that have strong financials, a competitive advantage and earnings growth that outpace peers in their respective sector or industry. This fund's return for 2021 was 37.54% and the 3-year annualized return was 22.56%, handily outperforming its benchmark.

Karen Didde

The Federal Reserve indicated overall that the economy is healthy despite growing inflation concerns and supply chain woes. They announced plans to increase the tapering of asset purchases from \$15 billion to \$30 billion and are suggesting pending interest rate increases in order to combat the inflation concerns and return to a normal quantitative policy stance.

The unemployment rate continued to fall to 3.9%, edging closer to the pre-pandemic rate of 3.5%. The US economy grew at an annualized rate of 2.3% during the quarter, which was higher than previously estimated.

The S&P 500 increased by 10.65%, while the Russell 2000 posted a return of 1.86% during the quarter. The MSCI EAFE returned 2.40%, while bonds gained 0.01% over the period.

Griffin Young



Evaluating Your Homeowners Coverage - Harbor Wealth...

Recent events here in Boulder have thrown into sharp relief the possibility that many of us are underinsured for repairing or rebuilding our homes should they be damaged or destroyed by fire, accidents or weather. Your various coverage amounts...

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Community Foundation Boulder County is a trusted partner with a long track record of meeting the community's needs in times of crisis. The Boulder County Wildfire Fund will support the immediate needs of Coloradans impacted by the fires and provide the support needed in the months and years to come.



Click [HERE](#) to donate.

Harbor donates to numerous charitable organizations annually on Colorado Gives Day and we've dedicated this section of our newsletter to share information about these charities.



Staff Spotlight - Griffin Young - Harbor Wealth Management

We are continuing our Staff Spotlight on each of the Harbor staff. We will get up close and personal and have some fun with our Q & A's.

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A Home Inventory is a record of your personal possessions along with the



estimated financial value. Do you have one?

Emily Lucero, CFP® shares some tips on making a Home Inventory.

[Visit our Instagram for more on this!](#)

HARBOR HAPPENINGS

Harbor Office Update: While our staff has returned to our office in Boulder, we are currently closed to clients and visitors in order to comply with relevant city and county guidelines for indoor spaces. We can be reached at our email addresses and our office phone at 303-939-8788.

Lifeworks Podcasts! The Harbor team and special guests have been busy working on a series of podcasts that tell stories and share insights to help make YOUR Life Work! Stay tuned...

Have you visited us on [Instagram](#)? Take a look at Harbor's Instagram account for fun facts and tips on managing your finances, financial planning, investments, and more. Watch for our Instagram Stories too!

Say
Hello!



2022 Office Closures

Our office is closed on the following New York Stock Exchange holidays in 2022: February 21, President's Day; May 30, Memorial Day; July 4, Independence Day; September 5, Labor Day; November 24 and the afternoon of Nov 25, Thanksgiving; and December 26, Christmas.

Securities Offered through Schwab Institutional. Member FINRA and SIPC.

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